

DATE: [Insert Date]

TO: [Insert Name of Issuing Bank]

[Insert Bank Address]

[Insert City, State, Zip Code]

ATTENTION: Letter of Credit Department / International Division

RE: IRREVOCABLE STANDBY LETTER OF CREDIT NO: [Insert LC Number]

ISSUANCE DATE: [Insert Date of Issuance]

APPLICANT: [Insert Name of Defaulting Party/Customer]

BENEFICIARY: [Insert Your Company Name]

To Whom It May Concern,

We, the undersigned Beneficiary, hereby certify that the Applicant, [Insert Applicant Name], has failed to fulfill its contractual obligations under the terms of [Insert Reference Agreement/Contract Name and Date].

Specifically, the Applicant is in default due to: [Insert Brief Description of Default, e.g., Non-payment of Invoice No. XXX].

This letter constitutes our formal demand for payment under the above-referenced Standby Letter of Credit. We hereby request a drawing in the amount of [Insert Currency and Amount in Words] ([Insert Amount in Figures]).

We further certify that:

- The amount claimed is due and remains unpaid as of the date of this demand.
- Demand for payment has been made to the Applicant, and the Applicant has failed to pay.
- This drawing is made in strict accordance with the terms and conditions of the Letter of Credit.

Please remit the funds via wire transfer to the following account:

Bank Name: [Insert Your Bank Name]

Account Name: [Insert Your Account Name]

Account Number/IBAN: [Insert Number]

SWIFT/BIC Code: [Insert Code]

Reference: [Insert Your Internal Reference Number]

Sincerely,

[Signature]

[Printed Name]

[Title]

[Beneficiary Company Name]