

SIGHT DRAFT

Date: [Insert Date]

At Sight of this Draft, pay to the order of [Insert Beneficiary Name] the sum of [Insert Currency and Amount in Words] ([Insert Amount in Figures]).

Drawn under [Insert Issuing Bank Name] Standby Letter of Credit No: [Insert SBLC Number], dated [Insert Issuing Date].

To: [Insert Issuing Bank Name]
[Insert Bank Address]

For: [Insert Beneficiary Name]

By: _____ (Authorized Signature)

DEMAND LETTER / STATEMENT OF DEFAULT

Date: [Insert Date]

To: [Insert Issuing Bank Name]
[Insert Bank Address]

Re: Drawing under Standby Letter of Credit No: [Insert SBLC Number]

Gentlemen/Ladies,

The undersigned, [Insert Beneficiary Name], hereby certifies that:

1. The amount of [Insert Amount] is due and remains unpaid by [Insert Applicant Name] (the "Applicant") as of the date of this demand.
2. The Applicant has failed to fulfill its obligations under the terms of the agreement dated [Insert Contract Date] between the Beneficiary and the Applicant.
3. This demand is made in strict accordance with the terms and conditions of Standby Letter of Credit No: [Insert SBLC Number].

Please remit the funds via wire transfer to the following account:

Bank Name: [Insert Beneficiary Bank]
SWIFT/BIC: [Insert SWIFT Code]
Account Name: [Insert Account Name]
Account Number/IBAN: [Insert Account Number]

Sincerely,

[Insert Beneficiary Name]

By: _____ (Authorized Signature)

Title: [Insert Title]