

To: [Insert Name of Issuing Bank]
Address: [Insert Bank Address]

Date: [Insert Date]

Subject: LETTER OF INDEMNITY FOR NON-SURRENDER OF TRANSPORT DOCUMENTS

Letter of Credit Number: [Insert LC Number]
Vessel/Carrier Name: [Insert Vessel Name]
Bill of Lading Number: [Insert B/L Number]
Description of Goods: [Insert Description]
Invoice Value: [Insert Currency and Amount]

Dear Sirs,

The above-mentioned goods were shipped by [Insert Shipper Name] and are destined for [Insert Port of Discharge/Destination]. However, the original transport documents (Bills of Lading) have not yet arrived or are currently unavailable for presentation under the above-referenced Letter of Credit.

In consideration of your releasing the goods to us or authorizing the carrier to deliver the goods to us without the production of the original Bills of Lading, we hereby agree as follows:

1. To indemnify you, your servants, and your agents and to hold all of you harmless in respect of any liability, loss, damage, or expense of whatsoever nature which you may sustain by reason of delivering the goods in accordance with our request.
2. In the event of any proceedings being commenced against you in connection with the delivery of the goods, to provide you from time to time with sufficient funds to defend the same.
3. If the vessel or any other property belonging to you should be arrested or detained, or if the arrest or detention thereof should be threatened, to provide such bail or other security as may be required to prevent such arrest or detention or to secure the release of such property.
4. As soon as the original Bills of Lading for the above goods come into our possession, we undertake to produce and deliver the same to you, whereupon our liability under this indemnity shall cease.
5. This indemnity shall be governed by and construed in accordance with the laws of [Insert Jurisdiction/Country].

Yours faithfully,

For and on behalf of
[Insert Company Name of Applicant]

(Authorized Signature and Stamp)

Bank Confirmation (if required):

We hereby join in the above indemnity and guarantee the performance of the applicant.

(Authorized Signature and Bank Stamp)