

Date: [Insert Date]

To:

The Commissioner of Customs/Excise

[Insert Department Name]

[Insert Address]

SUBJECT: LETTER OF GUARANTEE FOR DEFERRED PAYMENT OF EXCISE TAX

Dear Sir/Madam,

1. This Letter of Guarantee is issued by [Insert Name of Bank/Financial Institution], located at [Insert Address], hereinafter referred to as "the Guarantor," in favor of [Insert Government Authority Name], hereinafter referred to as "the Beneficiary."

2. Whereas [Insert Company Name], located at [Insert Company Address], hereinafter referred to as "the Taxpayer," has applied for the privilege of deferred payment of excise taxes on goods imported or manufactured under License/Registration Number [Insert Number].

3. In consideration of the Beneficiary granting this deferred payment facility, the Guarantor hereby irrevocably and unconditionally undertakes to pay the Beneficiary any sum or sums not exceeding a total amount of [Insert Currency and Amount in Figures] ([Insert Amount in Words]) upon receipt of a written demand stating that the Taxpayer has failed to pay the excise taxes due within the prescribed statutory period.

4. The Guarantor waives any right to require the Beneficiary to proceed against the Taxpayer before making a claim under this Guarantee.

5. This Guarantee shall be valid from [Insert Start Date] until [Insert Expiry Date]. Any claim under this Guarantee must be received by the Guarantor on or before the expiry date.

6. This Guarantee is governed by the laws of [Insert Jurisdiction].

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Seal/Stamp of the Bank/Institution]