

[Bank Letterhead]

Date: [Insert Date]

To: [Name of Customs Authority/Director General of Customs]
[Address of Customs Office]
[City, Country]

SUBJECT: IRREVOCABLE BANK GUARANTEE FOR TRANSIT OF GOODS

Guarantee Number: [Insert Guarantee Number]

Amount: [Insert Amount and Currency]

Dear Sir/Madam,

WHEREAS [Name of Principal/Company], located at [Address], (hereinafter referred to as "the Principal") intends to transport goods in transit through [Name of Country] under Customs control.

AND WHEREAS, in accordance with Customs regulations, the Principal is required to provide a bank guarantee to cover any potential customs duties, taxes, and other charges that may become payable in the event that the goods are not duly exported or accounted for to the satisfaction of the Customs Authority.

NOW THEREFORE, we [Name of Bank], having our registered office at [Address of Bank], hereby irrevocably and unconditionally undertake to pay to the [Name of Customs Authority] any sum or sums not exceeding in total the amount of [Insert Amount in Words] ([Insert Amount in Figures]) upon receipt of your first written demand.

This guarantee is subject to the following conditions:

1. Your demand for payment must state that the Principal has failed to comply with the regulations governing the transit of goods or has failed to pay duties and taxes owed.
2. Our liability under this guarantee shall not be affected by any dispute between the Customs Authority and the Principal.
3. This guarantee shall be valid from [Start Date] until [Expiry Date/Completion of Transit].
4. Any claim under this guarantee must be received by us in writing at our office on or before the expiry date mentioned above.

This guarantee shall be governed by and construed in accordance with the laws of [Name of Country].

Yours faithfully,

[Authorized Signature]
[Name and Title of Signatory]
[Bank Stamp/Seal]