

To: [Beneficiary Bank Name]  
[Bank Address]  
[Date]

**REF: COUNTER-GUARANTEE FOR DEFERRED PAYMENT**

Dear Sirs,

In consideration of your issuing, at our request, a Bank Guarantee for Deferred Payment (the "Guarantee") in favor of [Name of Beneficiary/Seller] for the account of our client [Name of Applicant/Buyer], in the amount of [Currency and Amount in figures] ([Amount in words]), we, [Issuing Bank Name], hereby irrevocably and unconditionally undertake to pay you on first demand any sum or sums which you may be required to pay under the said Guarantee.

We confirm that our liability under this Counter-Guarantee is limited to a maximum amount of [Currency and Amount].

Your claim hereunder must be submitted to us in writing by authenticated SWIFT or registered mail, stating that you have received a valid claim for payment from the Beneficiary in accordance with the terms of the Guarantee issued by you.

This Counter-Guarantee shall remain valid until [Expiry Date]. Any claim for payment must be received by us at our office on or before the close of business on that date. After this date, this Counter-Guarantee shall become null and void, whether returned to us for cancellation or not.

This Counter-Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758 (or any subsequent revision) and shall be governed by the laws of [Country].

Yours faithfully,

[Authorized Signature]  
[Bank Name and Stamp]