

[Date]

To:

[Name of Bank]

[Address of Bank Branch]

[City, State, Zip Code]

Subject: Parent Company Guarantee for Overdraft Facility of [Subsidiary Name]

Dear Sir/Madam,

1. In consideration of **[Name of Bank]** (hereinafter referred to as the "Bank") providing or continuing to provide an overdraft facility in the amount of **[Currency and Amount]** (the "Facility") to **[Name of Subsidiary]** (hereinafter referred to as the "Borrower"), we, **[Name of Parent Company]**, a company incorporated under the laws of [Jurisdiction] (hereinafter referred to as the "Guarantor"), hereby irrevocably and unconditionally guarantee the due and punctual payment of all sums payable by the Borrower to the Bank under the terms of the Facility Agreement dated [Date of Agreement].

2. The Guarantor agrees that if the Borrower fails to pay any amount due in connection with the Facility, the Guarantor shall, immediately upon written demand by the Bank, pay the said amount in the same manner as the Borrower was obligated to do.

3. This Guarantee is a continuing guarantee and shall remain in full force and effect until all liabilities of the Borrower under the Facility have been discharged in full. The Bank may, without affecting this Guarantee, grant time or other indulgence to the Borrower or vary the terms of the Facility.

4. This Guarantee is in addition to, and shall not be affected by, any other security or guarantee now or hereafter held by the Bank for the liabilities of the Borrower.

5. This Guarantee shall be governed by and construed in accordance with the laws of [Country/State].

Yours faithfully,

For and on behalf of **[Name of Parent Company]**

[Authorized Signature]

[Name of Signatory]

[Title/Position]

[Company Seal/Stamp]