

Date: [Insert Date]

To:

[Beneficiary Name]

[Beneficiary Address]

[City, State, Zip Code]

Subject: DEFERRED PAYMENT GUARANTEE LETTER

Dear [Contact Person Name],

In consideration of [Beneficiary Name] (the "Seller") agreeing to provide [Description of Goods/Services] to [Applicant Name] (the "Buyer") under Invoice/Contract Number [Insert Number] dated [Insert Date], we, [Bank/Guarantor Name], hereby issue this irrevocable guarantee.

We unconditionally guarantee to pay the Seller the total sum of [Insert Currency and Amount in Words] ([Insert Numerical Amount]) on the deferred payment due date of [Insert Maturity Date].

Payment will be made upon receipt of your first written demand stating that the Buyer has failed to meet their payment obligation on the specified due date. Such demand must be presented at our office located at [Bank Address] on or before the expiry date of this guarantee.

This guarantee shall remain valid until [Insert Expiry Date]. After this date, our liability under this guarantee will cease, and this document must be returned to us for cancellation.

This guarantee is subject to the laws of [Insert Jurisdiction/Country].

Sincerely,

[Authorized Signature]

[Printed Name and Title]

[Bank/Guarantor Name]

[Official Seal/Stamp]