

CONDITIONAL LEASE AGREEMENT PAYMENT GUARANTEE LETTER

Date: [Date]

To: [Landlord/Lessor Name]
[Landlord Address]
[City, State, Zip Code]

Re: Lease Guarantee for [Tenant Name] regarding [Property Address]

Dear [Landlord Name],

In consideration of the execution of the Lease Agreement dated [Lease Start Date] between [Landlord Name] (the "Lessor") and [Tenant Name] (the "Lessee"), the undersigned, [Guarantor Name] (the "Guarantor"), hereby unconditionally guarantees the payment of rent and the performance of all financial obligations under the said Lease Agreement, subject to the following conditions:

1. Scope of Guarantee: The Guarantor agrees to pay any outstanding rent, utilities, or damages incurred by the Lessee, up to a maximum amount of \$[Maximum Amount].

2. Conditions of Activation: This guarantee shall only become enforceable if the following conditions are met:

- The Lessee is in default of payment for a period exceeding [Number] days.
- The Lessor has provided the Lessee with a formal written notice of default.
- The Lessor has provided the Guarantor with written notice of the Lessee's failure to cure said default within [Number] days of the initial notice.

3. Term: This guarantee shall remain in effect for the initial term of the Lease Agreement, ending on [Lease End Date]. Any renewals or extensions of the lease must be approved in writing by the Guarantor to remain covered under this guarantee.

4. Governing Law: This letter shall be governed by the laws of the State of [State Name].

By signing below, the Guarantor acknowledges they have read the Lease Agreement and understand their obligations under this conditional guarantee.

Sincerely,

[Guarantor Signature]

Guarantor Name: [Print Name]
Address: [Guarantor Address]

Phone: [Phone Number]

Email: [Email Address]

Witnessed By:

[Witness Signature & Date]