

Date: [Insert Date]

To: [Beneficiary Name/Lessor]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Irrevocable Guarantee for Standby Credit Lease Agreement No: [Insert Agreement Number]

Dear [Name of Contact Person],

We, [Name of Issuing Bank/Financial Institution], located at [Address], hereby issue this Irrevocable Standby Guarantee in favor of [Beneficiary Name/Lessor] (the "Beneficiary") for the account of [Applicant/Lessee Name] (the "Applicant").

This Guarantee is issued in connection with the Standby Credit Lease Agreement dated [Insert Date] between the Beneficiary and the Applicant. We hereby irrevocably and unconditionally undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of [Currency and Amount in Figures] ([Amount in Words]) upon receipt by us of the Beneficiary's first written demand.

The demand for payment must state that the Applicant has failed to fulfill its financial obligations under the terms of the aforementioned Lease Agreement. Such statement shall be accepted as conclusive evidence that the amount claimed is due to the Beneficiary.

This Guarantee shall remain valid and in full effect until [Expiration Date]. Any claim under this Guarantee must be received by us at our counters on or before the close of business on the Expiration Date, after which this Guarantee shall become null and void, whether returned to us or not.

This Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 758 or the International Standby Practices (ISP98) [Select one].

Yours faithfully,

[Authorized Signature]

[Name and Title of Signatory]

[Name of Issuing Bank/Institution]

[Bank Stamp/Seal]