

Date: [Insert Date]

To: [Insert Name of Claimant/Plaintiff]

Address: [Insert Address]

RE: LETTER OF GUARANTEE FOR RELEASE OF THE VESSEL "[INSERT VESSEL NAME]"

Dear Sirs,

In consideration of your releasing, and/or refraining from arresting or attaching, the vessel **[Insert Vessel Name]** (the "Vessel") in connection with your claim for **[Insert Nature of Claim, e.g., unpaid bunkers, collision damages, etc.]** in the amount of **[Insert Amount and Currency]**, we, **[Insert Name of Bank or P&I Club]**, hereby provide this Letter of Guarantee.

We irrevocably and unconditionally undertake to pay you on first written demand such sums as may be adjudged due to you from the Owners of the Vessel by a final judgment of a competent court or by a final arbitration award, or as may be agreed in a settlement between the parties, provided that our total liability under this guarantee shall not exceed the sum of **[Insert Maximum Amount in Words and Figures]** inclusive of interest and costs.

This guarantee shall be governed by and construed in accordance with **[Insert Jurisdiction, e.g., English Law]**, and we hereby submit to the exclusive jurisdiction of the **[Insert Court, e.g., High Court of Justice in London]** for the purposes of any proceedings arising out of this guarantee.

This guarantee shall remain in force until **[Insert Expiry Date]** or until a final judgment/award is satisfied, whichever occurs earlier.

Signed by:

[Insert Name of Authorized Signatory]

For and on behalf of **[Insert Name of Bank or P&I Club]**