

[Bank Letterhead]

Date: [Date]

Guarantee Number: [Reference Number]

Amount: [Currency and Amount]

To:

[Tax Authority Name]

[Department/Address]

[City, State, Zip Code]

Subject: Irrevocable Letter of Guarantee for Deferred Tax Payment

Dear Sir/Madam,

1. At the request of our client, **[Company Name]**, located at **[Company Address]** (hereinafter referred to as the "Taxpayer"), we, **[Bank Name]**, hereby issue this irrevocable and unconditional Bank Guarantee in favor of **[Tax Authority Name]** (hereinafter referred to as the "Authority").

2. This guarantee is issued in relation to the Taxpayer's liability for [Type of Tax, e.g., Corporate Tax/VAT/Import Duty] for the period of [Date/Year], the payment of which has been deferred until [New Due Date].

3. We, the Bank, hereby undertake to pay the Authority any sum or sums not exceeding a total amount of **[Currency and Amount in Words]** ([Amount in Figures]) upon receipt of your first written demand stating that the Taxpayer has failed to pay the deferred tax amount by the specified deadline.

4. This guarantee shall be valid from [Start Date] and shall remain in full force and effect until [Expiry Date]. Any claim under this guarantee must be received by the Bank at our offices on or before the close of business on the Expiry Date.

5. Payment will be made by the Bank without any contestation, delay, or requirement for the Authority to prove the default of the Taxpayer, provided the demand is made in accordance with the terms herein.

6. This guarantee is governed by the laws of [Jurisdiction/Country].

Yours faithfully,

[Authorized Signature]

[Name and Title]

[Bank Name and Seal]