JOINT VENTURE TAX LIABILITY GUARANTEE LETTER

Date: [Insert Date]

To: [Insert Name of Recipient/Tax Authority/Counterparty]
Address: [Insert Address]

Ref: Tax Liability Guarantee for Joint Venture: [Insert Name of Joint Venture]

Dear [Insert Name],

This Guarantee Letter is executed by **[Insert Name of Parent Company/Guarantor]**, a company incorporated under the laws of [Insert Jurisdiction], with its registered office at [Insert Address] (hereinafter referred to as the "Guarantor").

1. UNDERTAKING:
The Guarantor hereby irrevocably and unconditionally guarantees the full and punctual payment of all tax liabilities, duties, levies, and penalties (the "Tax Liabilities") incurred by **[Insert Name of Joint Venture Entity]** (the "JV") arising from its operations under the Joint Venture Agreement dated [Insert Date].

2. SCOPE OF LIABILITY:
This guarantee covers all federal, state, and local taxes, including but not limited to corporate income tax, value-added tax (VAT), withholding tax, and employment taxes that the JV fails to settle by the respective due dates.

3. MAXIMUM LIMIT:
The total liability of the Guarantor under this letter shall not exceed the amount of [Insert Currency and Amount] unless otherwise agreed upon in writing.

4. TERM:
This guarantee shall remain in full force and effect from [Insert Start Date] until [Insert End Date or Event, e.g., the dissolution of the JV and final tax clearance].

5. GOVERNING LAW:
This Guarantee Letter shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

Executed as a deed by:

____
Authorized Signature
[Insert Name and Title]
For and on behalf of [Insert Guarantor Company Name]

Witnessed by:

[Insert Witness Name]