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Date: [Insert Date]

To: [Insert Name of Guarantor/Bank]

Address: [Insert Address]

RE: NOTICE OF DEFAULT - FOREIGN EXCHANGE OBLIGATION GUARANTEE

Guarantee Reference Number: [Insert Number]

Date of Issue: [Insert Date]

Guaranteed Party: [Insert Name of Obligor/Client]

Dear Sir/Madam,

We refer to the Foreign Exchange Obligation Guarantee (the "Guarantee") issued by you in our favor on behalf of [Insert Name of Obligor/Client] (the "Obligor").

We hereby formally notify you that the Obligor has failed to fulfill its foreign exchange obligations as specified under the terms of the Agreement dated [Insert Date of Original Contract]. Specifically, the Obligor has failed to perform the following:

- [Insert specific detail of default, e.g., failure to deliver currency, payment delay, etc.]
- **Amount in Default:** [Insert Currency and Amount]
- **Due Date:** [Insert Original Due Date]

The grace period for the aforementioned default has expired, and the breach remains uncured as of the date of this letter.

In accordance with the terms of the Guarantee, we hereby demand immediate payment of the sum of [Insert Amount and Currency] to the following account details:

Bank Name: [Insert Bank Name]

Account Name: [Insert Account Name]

Account Number/IBAN: [Insert Number]

SWIFT/BIC Code: [Insert Code]

Please confirm receipt of this notification and provide a timeline for the processing of this claim.

Yours faithfully,

[Authorized Signature]

[Print Name and Title]

[Insert Beneficiary Company Name]