

Date: [Insert Date]

To:

[Bank Name]

[Branch Address]

[City, Country]

Subject: Letter of Indemnity for Foreign Exchange Obligation Guarantee

Dear Sirs,

In consideration of [Bank Name] (hereinafter referred to as "the Bank") agreeing to issue a guarantee or undertaking in favor of [Beneficiary Name] for the purpose of securing foreign exchange obligations amounting to [Currency and Amount], we, [Company Name], hereby irrevocably and unconditionally undertake the following:

1. We shall indemnify the Bank and hold the Bank harmless from and against all actions, proceedings, claims, demands, liabilities, losses, damages, costs, and expenses (including legal fees) which the Bank may incur or sustain by reason of or in connection with the issuance of the said Guarantee.
2. We authorize the Bank to debit our account(s) No. [Insert Account Number] maintained with the Bank for any sums that the Bank may be required to pay under the Guarantee, without the need for any further notice to or consent from us.
3. Our liability under this indemnity shall be primary and shall not be impaired by any extension of time, forbearance, or modification granted by the Bank to us or to the Beneficiary.
4. We certify that this foreign exchange transaction complies with all applicable laws, regulations, and exchange control guidelines of [Insert Country].
5. This indemnity shall remain in full force and effect until the Bank is formally released from all liabilities under the Guarantee.

Yours faithfully,

For and on behalf of [Company Name]

[Authorized Signatory Name]

[Title/Position]

[Company Stamp]