

[Date]

[Beneficiary Bank Name]

[Branch Address]

[City, Country]

**Subject: Payment Settlement for Foreign Exchange Obligation Guarantee No: [Guarantee Reference Number]**

Dear Sir/Madam,

Regarding the Foreign Exchange Obligation Guarantee issued by [Issuing Bank Name] on behalf of [Applicant Name] in favor of [Beneficiary Name], dated [Issuance Date], for the amount of [Currency and Amount].

We hereby confirm that the underlying foreign exchange obligation has been fully settled. Please find the payment details below:

- **Transaction Reference:** [Reference Number]
- **Value Date:** [Date of Payment]
- **Settled Amount:** [Currency and Amount]
- **Remitting Bank:** [Bank Name]

As the financial obligation has been satisfied in full, we kindly request the formal release and discharge of the aforementioned Guarantee. Please confirm the cancellation of the liability in your records and return the original guarantee document (if applicable).

Should you require any further documentation regarding this settlement, please contact us at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Full Name]

[Title/Position]

[Company Name]