

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Rejection of Application for Foreign Exchange Obligation Guarantee

Dear [Applicant Name],

We regret to inform you that after a thorough review of your application for a Foreign Exchange Obligation Guarantee dated [Application Date], we are unable to approve your request at this time.

Our decision is based on the following reason(s):

- [Insert reason, e.g., Insufficient collateral provided]
- [Insert reason, e.g., Non-compliance with specific regulatory requirements]
- [Insert reason, e.g., Credit risk assessment results]

We appreciate your interest in our services. If you have any questions regarding this decision or wish to provide additional documentation for future consideration, please contact your account manager at [Phone Number] or [Email Address].

Thank you for your understanding.

Sincerely,

[Signature]

[Name of Signing Officer]

[Title/Position]

[Institution Name]