

[Company Letterhead/Bank Letterhead]

Date: [Insert Date]

To:

[Recipient Name/Department]

[Central Bank/Authorized Dealer Bank Name]

[Address]

Subject: Release of Foreign Exchange Obligation Guarantee

Dear Sir/Madam,

This is to formally certify that the Foreign Exchange Obligation Guarantee issued by [Issuing Bank/Entity Name] on behalf of [Company Name] under Reference Number [Guarantee Reference Number], dated [Issue Date], for the amount of [Amount and Currency], has been fully satisfied.

We confirm that all contractual and regulatory obligations associated with the aforementioned guarantee have been met in accordance with the prevailing Foreign Exchange Management regulations. Specifically, the [Import/Export/Loan] transaction related to this guarantee has been completed and the necessary documentation has been verified.

In view of the above, we hereby release and discharge [Company Name] from all liabilities and obligations under the said guarantee. Please treat the original guarantee document as cancelled and update your records accordingly.

Should you require any further information or clarification, please do not hesitate to contact us.

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Designation/Title]

[Seal/Stamp of the Organization]