

To: [Name of Issuing Bank/Guarantor Bank]
Address: [Bank Address]
Date: [Insert Date]

SUBJECT: COUNTER-GUARANTEE FOR BID BOND NO: [Insert Reference Number]

Dear Sirs,

In consideration of your issuing, at our request, a Bid Bond in favor of **[Name of Beneficiary/Employer]** (hereinafter called the "Beneficiary") for the account of **[Name of Applicant/Bidder]** (hereinafter called the "Applicant") for an amount of **[Currency and Amount in Figures]** ([Amount in Words]) in connection with Tender No. **[Tender Number]** for **[Project Description/Name]**.

We, **[Name of Counter-Guarantor Bank]**, hereby irrevocably and unconditionally undertake to pay you on your first written demand any sum or sums not exceeding in total an amount of **[Currency and Amount]**, provided that your demand state that:

- You have received a claim for payment from the Beneficiary under the Bid Bond issued by you; and
- The amount claimed is due and payable to you under the terms of the said Bid Bond.

Your demand for payment must be received by us in writing at our counters on or before the expiry date of this Counter-Guarantee.

This Counter-Guarantee shall remain valid until **[Expiry Date]** and shall expire automatically in full if your signed claim is not received by us on or before that date, regardless of whether this document is returned to us or not.

This Counter-Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

Yours faithfully,

For and on behalf of **[Name of Counter-Guarantor Bank]**

[Authorized Signature]
[Title/Stamp]