

To: [Beneficiary Bank Name]
[Bank Address]
[City, Country]

Date: [Insert Date]

Ref: Counter Guarantee Number: [Insert Reference Number]

Dear Sirs,

In consideration of your issuing, at our request, a Deferred Payment Guarantee (the "Guarantee") in favor of [Name of Beneficiary/Seller] for the account of [Name of Applicant/Buyer] in the amount of [Currency and Amount] relating to [Contract/Invoice Reference and Date], we, [Name of Issuing Bank], hereby irrevocably and unconditionally undertake to pay you on your first written demand any sum or sums not exceeding in total the amount of:

Maximum Amount: [Insert Currency and Amount in words and figures]

Your demand for payment under this Counter Guarantee shall be made in writing and must state that you have received a complying demand for payment under the Guarantee issued by you, and that you are therefore liable to make payment to the Beneficiary on the scheduled maturity date(s) as follows:

- [Insert Installment 1 Amount and Date]
- [Insert Installment 2 Amount and Date]
- [Insert Installment 3 Amount and Date]

Payment shall be made by us in [Currency] to your account at [Correspondent Bank Name and SWIFT Code] upon receipt of your demand via authenticated SWIFT, notwithstanding any contestation by the Applicant or any other third party.

This Counter Guarantee is valid until [Expiry Date]. Any claim under this Counter Guarantee must be received by us at our counters on or before the close of business on that date. After such date, this Counter Guarantee shall become null and void, whether returned to us for cancellation or not.

This Counter Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758 (or any subsequent revision) and shall be governed by the laws of [Country].

Yours faithfully,

For and on behalf of
[Name of Issuing Bank]

(Authorized Signatory)