

Date: [Insert Date]

To:

[Name of Beneficiary/Bank]

[Address Line 1]

[Address Line 2]

Subject: COUNTER GUARANTEE FOR FINANCIAL OBLIGATION

Dear [Name of Contact Person],

This Counter Guarantee is issued by [Name of Issuing Party/Company], located at [Address], hereinafter referred to as the "Guarantor," in favor of [Name of Bank/Receiving Party], hereinafter referred to as the "Beneficiary."

1. Background: This guarantee is provided in relation to the primary guarantee/credit facility numbered [Reference Number] issued on behalf of [Name of Principal Debtor/Applicant] for the amount of [Currency and Amount].

2. Undertaking: The Guarantor hereby irrevocably and unconditionally undertakes to pay the Beneficiary any sum or sums not exceeding in total the amount of [Currency and Amount] upon receipt of a written demand stating that the Principal Debtor has failed to fulfill their financial obligations under the terms of the agreement dated [Date of Original Agreement].

3. Payment: Payment shall be made within [Number] business days following the receipt of the written demand, without the need for the Beneficiary to prove the breach or provide evidence of the debt, other than the statement mentioned above.

4. Validity: This Counter Guarantee shall remain valid until [Expiry Date] and shall expire automatically after this date unless a written claim is received by the Guarantor on or before the close of business on that day.

5. Governing Law: This letter shall be governed by and construed in accordance with the laws of [Jurisdiction/Country].

Yours faithfully,

[Authorized Signature]

[Name of Signatory]

[Title/Position]

[Company Stamp/Seal]