

**[Issuing Bank Name]**  
[Bank Address]  
[City, Country]

**Date:** [Insert Date]

**To:**  
[Beneficiary Bank Name]  
[Beneficiary Bank Address]

**Subject: Counter Guarantee for Retention Money**

Dear Sirs,

At the request of our client, [Applicant/Contractor Name], whose registered office is at [Applicant Address], we hereby issue this irrevocable counter guarantee in your favor.

This counter guarantee is issued in consideration of your agreement to issue a Retention Money Guarantee for the amount of [Currency and Amount in Figures] ([Amount in Words]) in favor of [Employer/Owner Name] regarding Contract No. [Contract Number] dated [Contract Date] for the project titled "[Project Name]".

We hereby irrevocably and unconditionally undertake to pay you any sum or sums not exceeding in total the amount of [Currency and Amount] upon receipt by us of your first written demand stating that you have received a conforming claim from the Beneficiary under your guarantee, or that you have been called upon to make a payment under the guarantee issued by you.

Your demand for payment must be sent to us in writing via authenticated SWIFT or registered mail, certifying that the amount claimed is due to you by reason of your liability under your guarantee.

This counter guarantee shall remain valid until [Expiry Date]. Any demand for payment must be received by us at this office on or before that date.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

Yours faithfully,

[Authorized Signature]  
[Name and Title]  
[Bank Stamp]