

[Your Name]
[Your Address]
[Your City, State, Zip Code]
[Your Phone Number]
[Your Email]

[Date]

[Lender Name]
[Lender Address]
[Lender City, State, Zip Code]

RE: Debt Acknowledgment for Account Number: [Your Account Number]

To Whom It May Concern,

I am writing to formally acknowledge the outstanding debt I owe to [Lender Name] regarding the payday loan associated with the account number listed above.

As of [Current Date], I confirm that the total balance owed is \$[Total Amount Owed], which includes the original principal amount and any accrued interest or fees as previously agreed upon in the loan contract.

I acknowledge my legal obligation to repay this debt. However, due to [briefly mention reason, e.g., current financial hardship], I am currently reviewing my finances to determine a sustainable repayment plan. I intend to satisfy this debt and would like to discuss potential options, such as a reduced lump-sum settlement or an extended payment arrangement.

Please note that this letter serves as an acknowledgment of the debt only and does not waive any of my rights under the Fair Debt Collection Practices Act (FDCPA) or applicable state laws. I request that all future correspondence regarding this matter be sent to me in writing at the address provided above.

Thank you for your time and cooperation.

Sincerely,

[Your Signature]

[Your Printed Name]