

To: [Name of Issuing Bank/Lead Arranger]
[Address]
[City, State, Zip Code]

Date: [Insert Date]

**Subject: LETTER OF INDEMNITY REGARDING SYNDICATED GUARANTEE NO.
[Reference Number]**

Dear Sirs,

In consideration of you, [Name of Issuing Bank], acting as the Issuing Bank at our request, and the other participating financial institutions (the "Participants") agreeing to issue or participate in a Syndicated Guarantee in favor of [Name of Beneficiary] (the "Beneficiary") for the amount of [Amount and Currency] (the "Guarantee"), we, [Name of Applicant/Company], hereby irrevocably and unconditionally undertake the following:

1. We shall indemnify and hold you and each of the Participants harmless from and against all liabilities, claims, losses, damages, costs, and expenses (including legal fees) which may be incurred or sustained by you or the Participants as a result of issuing or participating in the Guarantee.
2. We authorize you to pay immediately any and all claims made upon you under the terms of the Guarantee without the need for any reference to or further authority from us, and without any inquiry by you as to the validity or legality of such claims.
3. We undertake to reimburse you on demand for any payment made by you or the Participants under the Guarantee, together with interest at the rate of [Percentage]% per annum from the date of payment until the date of reimbursement.
4. This indemnity shall be a continuing security and shall remain in full force and effect until your liability and the liability of all Participants under the Guarantee have been fully discharged and released in writing by the Beneficiary.
5. Our liability under this indemnity shall not be affected by any variations, extensions, or renewals of the Guarantee, or any waivers granted to us or any other party.
6. This Letter of Indemnity shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Name of Applicant/Company]

(Authorized Signature)

Name: [Insert Name]

Title: [Insert Title]

Company Seal/Stamp (if applicable)