

Date: [Insert Date]

To:

[Bank Name]

[Branch Address]

[City, State, Zip Code]

RE: CONTINUING GUARANTEE FOR OVERDRAFT FACILITY

Dear Sir/Madam,

1. In consideration of [Bank Name] (hereinafter called "the Bank") granting or continuing to grant an overdraft facility and/or other credit facilities to [Borrower Name/Company Name] (hereinafter called "the Borrower"), I/We, the undersigned [Guarantor Name(s)], hereby unconditionally and irrevocably guarantee the due payment and discharge on demand of all liabilities and sums of money which are now or at any time hereafter may become due and owing to the Bank by the Borrower.

2. This guarantee shall be a **continuing guarantee** and shall extend to the ultimate balance which shall remain due from the Borrower to the Bank, including all interests, commissions, banking charges, and legal costs incurred in enforcing this guarantee.

3. The maximum principal amount recoverable under this guarantee shall not exceed [Currency and Amount in Figures] ([Amount in Words]), plus interest and costs as mentioned above.

4. The Bank shall be at liberty, without discharging or affecting my/our liability hereunder, to grant the Borrower any time or indulgence, or to renew, vary, or release any securities held by the Bank, or to compound with the Borrower or any other person.

5. This guarantee shall remain in full force and effect until the Bank receives written notice of revocation from the undersigned and until all liabilities incurred up to the date of receipt of such notice have been fully satisfied.

6. My/Our liability under this guarantee shall be as a primary obligor and not merely as a surety.

Yours faithfully,

(Signature of Guarantor)

Full Name: [Insert Name]

ID/Passport No: [Insert Number]

Address: [Insert Address]

In the presence of:

(Signature of Witness)

Witness Name: [Insert Name]

Occupation: [Insert Occupation]