

CROSS GUARANTEE AND INDEMNITY

To: [Bank Name]

[Bank Address]

[Date]

Dear Sir/Madam,

Subject: Cross Guarantee for Overdraft Facility

In consideration of [Bank Name] (hereinafter referred to as "the Bank") providing or continuing to provide an Overdraft Facility to [Company A Name] and [Company B Name] (collectively referred to as "the Borrowers"), we, the undersigned, hereby agree as follows:

- 1. Guarantee:** Each of the undersigned companies (the "Guarantors") hereby irrevocably and unconditionally guarantees to the Bank the due and punctual payment of all sums of money, including interest, fees, and costs, which are now or may at any time hereafter become due and owing to the Bank by either of the Borrowers in respect of the Overdraft Facility.
- 2. Joint and Several Liability:** The liability of the Guarantors under this Guarantee shall be joint and several. The Bank shall be entitled to seek recovery from any or all of the Guarantors for the full amount of the outstanding debt without first proceeding against the primary Borrower.
- 3. Continuing Security:** This Guarantee shall be a continuing security and shall remain in full force and effect until all liabilities of the Borrowers to the Bank have been discharged in full and the Overdraft Facility is terminated.
- 4. Indemnity:** As a separate and independent obligation, each Guarantor agrees to indemnify the Bank against all losses, damages, and costs resulting from any failure by the Borrowers to meet their obligations under the Overdraft Facility.
- 5. Governing Law:** This Guarantee shall be governed by and construed in accordance with the laws of [Jurisdiction/Country].

Executed as a Deed on the date first written above.

For and on behalf of [Company A Name]:

Authorized Signatory

Name: [Name]

Title: [Title]

For and on behalf of [Company B Name]:

Authorized Signatory

Name: [Name]

Title: [Title]