

Date: [Insert Date]

To: [Insert Bank/Lender Name]
[Insert Branch Address]

SUBJECT: JOINT AND SEVERAL GUARANTEE FOR OVERDRAFT FACILITY

Borrower: [Insert Name of Company/Entity]
Facility Amount: [Insert Currency and Amount]

Dear Sir/Madam,

1. In consideration of your granting or continuing to make available an Overdraft Facility to **[Insert Borrower Name]** (hereinafter referred to as "the Borrower"), we, the undersigned guarantors, hereby jointly and severally, irrevocably, and unconditionally guarantee the payment on demand of all sums of money which are now or may at any time hereafter become due and owing to you by the Borrower in respect of the said facility.
2. Our liability under this guarantee shall include the principal amount of the overdraft, interest (including default interest), commissions, fees, and all legal costs and expenses incurred by you in enforcing this guarantee.
3. This guarantee shall be a continuing guarantee and shall remain in full force and effect until all liabilities of the Borrower have been discharged in full. Our liability shall not be affected by any change in the constitution of the Borrower or by any indulgence or time granted by you to the Borrower.
4. You shall be entitled to treat each of us as principal debtors. You may make a claim against any one or more of us for the full amount due without first proceeding against the Borrower or any other guarantor.
5. This guarantee is in addition to and shall not merge with or be affected by any other security or guarantee which you may now or hereafter hold in respect of the Borrower's obligations.
6. This guarantee shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

Yours faithfully,

Guarantor 1:

Signature: _____

Name: [Insert Name]

ID/Passport No: [Insert Number]

Address: [Insert Address]

Guarantor 2:

Signature: _____

Name: [Insert Name]

ID/Passport No: [Insert Number]

Address: [Insert Address]

In the Presence of (Witness):

Signature: _____

Name: [Insert Name]

Address: [Insert Address]