

Date: [Insert Date]

To:

[Bank Name]

[Branch Address]

[City, Postcode]

Subject: SPECIFIC GUARANTEE FOR OVERDRAFT FACILITY

Dear Sir/Madam,

1. In consideration of [Bank Name] (hereinafter called "the Bank") granting or continuing to grant an overdraft facility to [**Borrower Name/Company Name**] (hereinafter called "the Borrower") amounting to [**Currency and Amount in Figures**] ([Amount in Words]), I/We, the undersigned, [**Guarantor Name**], residing at [Guarantor Address], hereby unconditionally and irrevocably guarantee the due payment and discharge on demand of all sums of money which are now or shall at any time hereafter be owing to the Bank by the Borrower in respect of the said overdraft facility.

2. This guarantee is a specific guarantee and is limited to the principal sum of [Amount] plus interest, commissions, and all legal or other costs incurred by the Bank in enforcing this guarantee.

3. My/Our liability under this guarantee shall be as a primary obligor and not merely as a surety. The Bank shall be entitled to treat me/us as principal debtor(s) and I/we shall not be released by any time or indulgence granted by the Bank to the Borrower or by any variation of the terms of the overdraft facility.

4. This guarantee shall remain in full force and effect until the overdraft facility is fully repaid and the Bank has formally released me/us in writing from this obligation.

5. This guarantee shall be governed by and construed in accordance with the laws of [Jurisdiction/Country].

Yours faithfully,

[Guarantor Signature]

Name: [Full Legal Name]

ID/Passport No: [Number]

Witnessed By:

[Witness Signature]

Name: [Witness Full Name]
Address: [Witness Address]