

Date: [Insert Date]

To:

[Bank Name]

[Branch Address]

[City, State, Zip Code]

Subject: Unconditional and Irrevocable Guarantee for Overdraft Facility

Dear Sir/Madam,

In consideration of [Bank Name] (hereinafter referred to as "the Bank") agreeing to grant or continue to provide an Overdraft Facility of up to the limit of [Amount in Currency and Figures] (the "Facility") to [Name of the Borrower/Company] (hereinafter referred to as "the Borrower"), I/we, the undersigned [Name of Guarantor(s)], residing at [Guarantor's Address], hereby unconditionally and irrevocably guarantee the following:

1. **Payment Guarantee:** I/we guarantee the due and punctual payment to the Bank of all sums of money, including principal, interest, commissions, and legal costs, which are now or may at any time hereafter become due and owing by the Borrower to the Bank in respect of the said Overdraft Facility.

2. **Nature of Liability:** This guarantee is an unconditional, absolute, and continuing guarantee. My/our liability under this guarantee shall be as a primary obligor and not merely as a surety. The Bank shall not be required to exhaust its remedies against the Borrower before enforcing this guarantee.

3. **Indemnity:** I/we agree to indemnify the Bank on demand against any loss, liability, or cost incurred by the Bank as a result of any failure by the Borrower to perform its obligations under the Facility agreement.

4. **Waiver:** I/we hereby waive any right to require the Bank to proceed against the Borrower or to pursue any other remedy in the Bank's power whatsoever.

5. **Validity:** This guarantee shall remain in full force and effect until all liabilities of the Borrower to the Bank regarding this Facility have been discharged in full and the Bank has formally released the Guarantor in writing.

6. **Governing Law:** This guarantee shall be governed by and construed in accordance with the laws of [Jurisdiction/Country].

Yours faithfully,

[Signature of Guarantor]

Name: [Full Name]
ID/Passport No: [Number]

Witnessed By:

Name: [Witness Name]
Address: [Witness Address]