

Date: [Insert Date]

To: [Beneficiary Name/Company Name]

[Address Line 1]

[Address Line 2]

IRREVOCABLE CREDIT GUARANTEE LETTER

Reference Number: [Insert Reference Number]

Dear [Name of Contact Person],

This Irrevocable Credit Guarantee Letter (the "Guarantee") is issued by [Name of Guarantor/Bank], located at [Address of Guarantor], in favor of [Beneficiary Name] (the "Beneficiary").

- 1. The Guarantee:** We hereby irrevocably and unconditionally guarantee the payment of all sums due and owing by [Name of Debtor/Applicant] (the "Debtor") to the Beneficiary in connection with [Describe Agreement/Purchase Order/Invoice], up to an aggregate maximum amount of [Insert Currency and Amount in Figures] ([Insert Amount in Words]).
- 2. Payment Demand:** We undertake to pay the Beneficiary the amount claimed upon receipt of a first written demand stating that the Debtor has failed to fulfill its payment obligations. Such demand shall be final and binding on us, without the need for the Beneficiary to prove the breach of the underlying contract or to provide notice to the Debtor.
- 3. Irrevocability:** This Guarantee is irrevocable and shall remain in full force and effect until [Expiry Date] or until the Debtor's obligations are fully discharged, whichever occurs first.
- 4. Transferability:** This Guarantee is non-transferable and non-assignable without the prior written consent of the Guarantor.
- 5. Governing Law:** This Guarantee shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

Executed on this [Day] day of [Month], [Year].

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Name of Guarantor Institution]