

Date: [Insert Date]

To: [Lender Name]
[Lender Address]
[City, State, Zip Code]

RE: Mortgage Default Indemnity Agreement

Loan Reference Number: [Insert Loan Number]
Property Address: [Insert Full Property Address]

To Whom It May Concern,

This Mortgage Default Indemnity Letter ("Agreement") is made by [Indemnitor Name] (the "Indemnitor") in favor of [Lender Name] (the "Lender").

In consideration of the Lender providing or continuing to provide financial accommodations to [Borrower Name] (the "Borrower") regarding the property located at the address stated above, the Indemnitor hereby agrees to the following:

1. **Indemnity:** The Indemnitor agrees to indemnify, defend, and hold harmless the Lender from and against any and all losses, claims, damages, liabilities, and expenses (including legal fees) arising from a default by the Borrower under the terms of the mortgage or loan agreement.
2. **Scope of Liability:** This indemnity covers any deficiency following the foreclosure or sale of the property, as well as costs associated with collection, property maintenance, and legal proceedings resulting from the default.
3. **Nature of Obligation:** This is an unconditional and irrevocable guarantee of payment and performance, not merely of collection. The Lender is not required to exhaust remedies against the Borrower before seeking recourse from the Indemnitor.
4. **Term:** This Agreement shall remain in full force and effect until the mortgage loan is paid in full or the Lender formally releases the Indemnitor in writing.
5. **Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of the State/Jurisdiction of [Insert State/Jurisdiction].

Signed, sealed, and delivered on the date first written above.

[Indemnitor Signature]
[Indemnitor Printed Name]
[Indemnitor Tax ID/SSN]

Witnessed By:

[Witness Signature]
[Witness Printed Name]