

[Date]

[Beneficiary Name/Company Name]

[Beneficiary Address]

[City, State, Zip Code]

RE: Irrevocable Payment Guarantee - [Project Name/Contract Reference Number]

Dear [Contact Person Name],

This Payment Guarantee Letter is issued by [Guarantor Name/Bank Name] in favor of [Beneficiary Name] (the "Seller") regarding the purchase of renewable energy/equipment by [Applicant/Buyer Name] (the "Buyer") under the agreement dated [Date of Agreement].

1. **Guarantee:** We hereby irrevocably and unconditionally guarantee the punctual payment of all sums due and payable by the Buyer to the Seller specifically for the [Solar/Wind/Other] energy project located at [Project Location].

2. **Maximum Amount:** Our total liability under this guarantee shall not exceed the aggregate sum of [Currency and Amount in Figures] ([Amount in Words]).

3. **Demand for Payment:** Payment shall be made to the Seller upon receipt of a written demand stating that the Buyer has failed to meet their financial obligations under the terms of the Agreement. No further proof of default shall be required.

4. **Validity:** This guarantee remains in full force and effect from [Start Date] until [Expiry Date]. Any claim must be received at our offices on or before the close of business on the Expiry Date.

5. **Governing Law:** This guarantee shall be governed by and construed in accordance with the laws of [Jurisdiction/Country].

Sincerely,

[Authorized Signature]

[Print Name and Title]

[Guarantor Institution Name]