

DEFERRED PAYMENT GUARANTEE LETTER

Date: [Insert Date]

To: [Name of Beneficiary/Seller]

Address: [Insert Address]

Re: Letter of Guarantee for Deferred Payment

Dear [Name of Contact Person],

This letter serves as an irrevocable and unconditional guarantee issued by [Name of Guarantor/Bank] in favor of [Name of Beneficiary] (the "Beneficiary") for the account of [Name of Applicant/Buyer] (the "Applicant").

The Applicant has entered into a contract dated [Date] (the "Contract") for the purchase of [Description of Goods/Services] for a total amount of [Total Amount and Currency].

In accordance with the terms of the Contract, payment is to be made on a deferred basis. We, [Name of Guarantor], hereby guarantee to pay the Beneficiary an amount not exceeding [Maximum Guarantee Amount] upon receipt of your first written demand stating that the Applicant has failed to fulfill their payment obligations under the Contract.

Payment shall be made by us within [Number] business days after receipt of your written claim at our office located at [Address].

This guarantee is valid until [Expiry Date] and shall expire in full at [Time] on that date. Any claims must be received by us on or before the expiry date.

This guarantee is governed by the laws of [Jurisdiction].

Sincerely,

[Authorized Signature]

[Name and Title]

[Name of Institution/Company]