

Date: [Insert Date]

To:

[Beneficiary Name]

[Beneficiary Address]

[City, State, Zip Code]

Irrevocable Standby Letter of Credit No: [Insert Reference Number]

Dear Sir/Madam,

By order of our client, [Applicant/Company Name], [Applicant Address], we hereby establish this Irrevocable Standby Letter of Credit in your favor for an amount not exceeding [Currency and Amount in Figures] ([Amount in Words]).

This guarantee is issued in connection with [Description of Transaction/Contract Reference Number].

Funds under this Standby Letter of Credit are available to you against your sight draft(s) drawn on [Issuing Bank Name], accompanied by the following documents:

- A signed statement by an authorized representative of the Beneficiary certifying that [Applicant Name] has failed to fulfill their contractual obligations.
- A copy of the unpaid commercial invoice(s) related to the transaction.
- [List any additional required documents].

Partial drawings are [Permitted/Not Permitted].

We hereby engage with you that drafts drawn under and in compliance with the terms of this Standby Letter of Credit will be duly honored if presented at our counters at [Bank Address] on or before [Expiry Date].

This guarantee is subject to the Uniform Customs and Practice for Documentary Credits (UCP 600) or International Standby Practices (ISP98).

Yours faithfully,

[Authorized Signature]

[Name and Title]

[Issuing Bank Name]