

[Company Header/Letterhead]

[Date]

[Factor Name]

[Factor Address]

[City, State, Zip Code]

RE: Acknowledgment of Factoring Recourse Guarantee

Dear [Contact Name],

This letter serves as a formal acknowledgment of the Recourse Guarantee associated with the Factoring Agreement dated [Agreement Date] between [Your Company Name] (the "Client") and [Factor Name] (the "Factor").

We hereby confirm our understanding and acceptance of the following terms regarding the assigned accounts receivable:

- **Full Recourse:** We acknowledge that [Factor Name] is purchasing our invoices with full recourse. In the event that any debtor fails to pay an invoice within [Number] days of its maturity date, we agree to repurchase said invoice from the Factor.
- **Repayment:** Upon notification of non-payment by a debtor, we agree to reimburse the Factor the full face value of the outstanding invoice, plus any applicable fees or interest, or permit the Factor to deduct the amount from our existing reserve account.
- **Liability:** This guarantee remains in effect for all accounts currently factored and those assigned in the future under the existing agreement.

We further confirm that the signatures below represent authorized officers of [Your Company Name] and that this acknowledgment is binding upon the company.

Should you require any further documentation or clarification, please contact us immediately.

Sincerely,

[Signature]

[Printed Name]

[Title]

[Company Name]