

AMENDMENT TO RECOURSE GUARANTEE AGREEMENT

Date: [Insert Date]

To: [Insert Name of Factoring Company/Factor]

Address: [Insert Factor Address]

From: [Insert Name of Guarantor]

Address: [Insert Guarantor Address]

RE: Amendment to the Recourse Guarantee dated [Insert Original Date]

Dear [Insert Contact Name or Department],

This letter serves as a formal amendment to the Recourse Guarantee Agreement (the "Guarantee") entered into on [Insert Original Date] by and between [Insert Guarantor Name] (the "Guarantor") and [Insert Factoring Company Name] (the "Factor") in connection with the factoring facilities provided to [Insert Client/Seller Name] (the "Client").

The Guarantor and the Factor hereby agree to amend the following terms of the Guarantee:

1. Amendment to Recourse Limits:

The maximum liability of the Guarantor under Section [Insert Section Number] is hereby changed from [Insert Old Amount] to [Insert New Amount].

2. Amendment to Expiration Date:

The expiration date of the Guarantee as set forth in Section [Insert Section Number] is hereby extended from [Insert Old Date] to [Insert New Date].

3. Additional Modifications:

[Insert any other specific changes, e.g., "The definition of 'Eligible Receivables' shall now include..."]

4. Ratification:

Except as expressly modified by this Amendment, all other terms, conditions, and covenants of the original Recourse Guarantee Agreement remain in full force and effect. This Amendment shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.

Please acknowledge your agreement to these amendments by signing in the space provided below.

Sincerely,

[Signature of Guarantor]

[Typed Name and Title of Guarantor]

ACCEPTED AND AGREED:

For and on behalf of [Insert Factoring Company Name]:

Signature: _____

Name: [Insert Name]

Title: [Insert Title]

Date: [Insert Date]