URGENT DEMAND NOTICE

Date: [Insert Date]

To: [Insert Name of Guarantor]
Address: [Insert Address of Guarantor]

RE: Formal Demand for Payment under Personal/Corporate Guarantee

Dear [Insert Name of Guarantor],

This letter serves as a formal demand for payment pursuant to the Guarantee Agreement dated [Insert Date of Guarantee], executed by you in favor of [Insert Factor Name] (the "Factor").

Under the terms of the Factoring Agreement dated [Insert Date] between the Factor and [Insert Client/Company Name] (the "Client"), the Factor purchased certain accounts receivable (the "Invoices") with full recourse against the Client and the Guarantor.

The following Invoices have remained unpaid past their maturity date and/or have been disputed by the Account Debtor(s):

- Invoice No: [Number] | Amount: [Amount] | Due Date: [Date]
- Invoice No: [Number] | Amount: [Amount] | Due Date: [Date]

As of the date of this letter, the total outstanding amount subject to recourse is **[Insert Total Amount Due]**, which includes the face value of the Invoices, accrued interest, and applicable fees.

Despite previous notifications to the Client, the default remains uncured. Therefore, in accordance with your unconditional guarantee, we hereby demand that you remit the total sum of **[Insert Total Amount Due]** to the following account within [Insert Number] business days:

Bank Name: [Insert Bank Name]
Account Name: [Insert Account Name]
Account Number: [Insert Number]
Routing/Swift: [Insert Number]

Failure to receive payment by [Insert Deadline Date] will result in the Factor pursuing all available legal remedies to recover the debt, which may include litigation, the costs of which will be added to your current liability.

Governed by the laws of [Insert Jurisdiction].

Sincerely,

[Signature]
[Name of Authorized Signatory]
[Title]
[Factor Company Name]