

**[Date]**

**[Guarantor Name]**

[Guarantor Address]

[City, State, Zip Code]

**RE: RELEASE OF RECOURSE GUARANTEE**

Dear **[Name of Guarantor]**,

This letter serves as formal notification that **[Factoring Company Name]** (the "Factor") hereby releases **[Guarantor Name]** (the "Guarantor") from all further obligations and liabilities under the Recourse Guarantee dated **[Date of Original Guarantee]**.

This release is issued in connection with the Factoring Agreement between the Factor and **[Client/Company Name]**. We confirm that:

- All outstanding factored invoices subject to recourse have been paid in full or otherwise satisfied.
- All financial obligations of the Guarantor to the Factor under the aforementioned Guarantee have been met.
- The Guarantee is hereby terminated and is no longer of any legal force or effect.

The Factor further agrees to return any collateral held specifically for this Guarantee, if applicable, and will cooperate in filing any necessary documentation to discharge recorded liens related to this specific instrument.

Should you have any questions regarding this release, please contact our office at **[Phone Number]**.

Sincerely,

[Signature]

**[Name of Authorized Signatory]**

[Title]

[Factoring Company Name]