

[Date]

[Recipient Name]

[Recipient Title]

[Factoring Company Name]

[Address Line 1]

[Address Line 2]

RE: Notice of Termination of Recourse Guarantee - Agreement #[Number]

Dear [Recipient Name],

This letter serves as formal notice to terminate the Personal/Corporate Recourse Guarantee associated with the Factoring Agreement dated [Agreement Date] between [Factoring Company Name] and [Client Company Name].

Pursuant to the terms outlined in Section [Section Number] of the Agreement, I am exercising the right to terminate my obligations as Guarantor effective [Number] days from the date of this notice, specifically on [Effective Termination Date].

Please be advised that this termination applies to all future accounts, invoices, or financial obligations purchased or incurred after the effective date. I understand that I remain liable only for those obligations existing prior to the effective date of this termination, subject to the specific terms of the original Guarantee.

Kindly acknowledge receipt of this notice in writing and provide a statement confirming the current outstanding exposure covered by this guarantee as of today's date.

Thank you for your prompt attention to this matter.

Sincerely,

[Signature]

[Printed Name of Guarantor]

[Title/Capacity]