

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Approval of Debt Consolidation Personal Loan - Account #[Loan Account Number]

Dear [Borrower Name],

We are pleased to inform you that your application for a Debt Consolidation Personal Loan has been approved. The purpose of this loan is to assist you in streamlining your existing debts into a single monthly payment.

Loan Details:

- **Approved Loan Amount:** \$[Amount]
- **Interest Rate (APR):** [Percentage]%
- **Loan Term:** [Number of Months] months
- **Monthly Payment:** \$[Amount]
- **First Payment Due Date:** [Date]

Debt Payoff Distribution:

As per your application, the funds from this loan will be distributed to the following creditors:

- [Creditor Name 1]: \$[Amount]
- [Creditor Name 2]: \$[Amount]
- [Creditor Name 3]: \$[Amount]

The remaining balance of \$[Amount], if any, will be deposited into your designated bank account ending in [Last 4 Digits of Account Number] within [Number] business days.

Please review the enclosed Loan Agreement and Disclosure Statement. To finalize the loan, please sign and return the documents by [Expiration Date].

If you have any questions regarding your new account or the disbursement process, please contact our customer service department at [Phone Number].

Sincerely,

[Signature]

[Name of Loan Officer/Representative]

[Title]

[Lender Name]