

DATE: [Current Date]

TO:

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Approval of Mezzanine Loan Facility

Dear [Borrower Contact Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved your application for a Mezzanine Commercial Mortgage regarding the property located at [Property Address]. This approval is subject to the terms and conditions outlined below:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]% per annum
- **Loan Term:** [Number of Months/Years]
- **Collateral:** Pledge of 100% of the equity interests in [Property Owning Entity Name]
- **Repayment Terms:** [Interest Only/Amortizing] payments due monthly
- **Intercreditor Agreement:** Subject to a formal agreement with the Senior Lender, [Senior Lender Name]

Conditions Precedent to Closing:

1. Execution of the Mezzanine Loan Agreement and Promissory Note.
2. Satisfactory review of the Senior Loan documents.
3. Delivery of an updated Title Insurance Policy and Survey.
4. Receipt of a favorable legal opinion from Borrower's counsel.
5. Payment of an origination fee of \$[Amount].

This approval is valid until [Expiration Date]. Please indicate your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Name of Signing Officer]
[Title]
[Lender Name]

ACCEPTANCE:

The undersigned Borrower hereby accepts the terms of this Approval Letter.

Signature: _____ Date: _____

Printed Name: [Borrower Name]