

DATE: [Date]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip]

RE: Mortgage Loan Approval for [Property Name/Address]

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a commercial mortgage loan secured by the multifamily property located at [Property Address].

The terms and conditions of this approval are as follows:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]% (Fixed/Variable)
- **Loan Term:** [Number] Years
- **Amortization:** [Number] Years
- **Loan-to-Value (LTV):** [Percentage]%
- **Debt Service Coverage Ratio (DSCR):** [Ratio]
- **Origination Fee:** [Amount/Percentage]
- **Prepayment Penalty:** [Terms]

This approval is subject to the following conditions being met prior to closing:

1. Satisfactory final appraisal report.
2. Phase I Environmental Site Assessment.
3. Property inspection and structural engineering report.
4. Clean title report and proof of adequate insurance coverage.
5. Verification of current rent roll and property operating statements.
6. Review and approval of all final loan documentation by legal counsel.

This commitment will expire on [Expiration Date] if closing has not occurred by that time, unless extended in writing by the Lender.

To accept this commitment, please sign below and return this letter along with the required deposit of \$[Amount] by [Deadline Date].

Sincerely,

[Officer Name]

[Title]

[Lender Name]

ACCEPTED BY BORROWER:

Signature: _____ Date: _____

Printed Name: [Borrower Name]