

Date: [Date]

[Borrower Name(s)]

[Borrower Address]

[City, State, Zip Code]

RE: Mortgage Loan Commitment

Dear [Borrower Name(s)],

Congratulations! [Lending Institution Name] is pleased to inform you that your application for a first-time homebuyer mortgage loan has been approved, subject to the terms and conditions outlined below.

Loan Terms:

- **Property Address:** [Subject Property Address]
- **Loan Amount:** \$[Amount]
- **Loan Program:** [e.g., FHA, Conventional, VA]
- **Interest Rate:** [Rate]% (Fixed/Adjustable)
- **Loan Term:** [Number of Years] years

Conditions for Closing:

This commitment is subject to the following requirements being met prior to the closing date:

1. Satisfactory final inspection of the property.
2. Verification of homeowners insurance policy.
3. Updated credit report showing no significant changes in financial status.
4. Proof of sufficient funds for down payment and closing costs.
5. [Additional Condition 1]
6. [Additional Condition 2]

This commitment letter is valid until [Expiration Date]. Please sign and return a copy of this letter by [Deadline Date] to indicate your acceptance of these terms.

We look forward to helping you purchase your first home.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[Phone Number]

Acceptance:

I/We accept the terms of this Mortgage Commitment Letter.

Borrower Signature / Date

Borrower Signature / Date