

Date: [Date]

Borrower(s): [Borrower Name(s)]

Property Address: [Full Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name(s)],

We are pleased to inform you that [Lending Institution Name] has approved your mortgage loan application. This letter serves as your formal Final Mortgage Commitment.

Loan Terms:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Loan Term:** [Number of Months/Years]
- **Loan Type:** [e.g., Fixed/Adjustable Rate]

Conditions of Approval:

This commitment is subject to the following conditions being met prior to or at the time of closing:

- Verification of homeowners insurance policy.
- Final credit report review with no material changes.
- Clear title report and title insurance binder.
- [Insert Additional Condition 1]
- [Insert Additional Condition 2]

Expiration:

This commitment letter is valid until [Expiration Date]. Closing must occur on or before this date.

Please sign and return a copy of this letter to acknowledge your acceptance of these terms.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Phone Number]

Acceptance:

I/We accept the terms and conditions of this commitment letter.

Borrower Signature

Date