

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

Borrower(s): [Borrower Names]
Property Address: [Property Address]
Loan Number: [Loan Number]

Mortgage Rate Lock Confirmation

Dear [Borrower Name(s)],

This letter confirms that your mortgage interest rate has been locked. Please review the following details regarding your rate lock agreement:

- **Interest Rate:** [Rate]%
- **Lock Date:** [Date Lock Started]
- **Expiration Date:** [Date Lock Expires]
- **Lock Period:** [Number of Days, e.g., 30, 45, 60] Days
- **Loan Program:** [e.g., 30-Year Fixed, 15-Year Fixed, etc.]
- **Loan Amount:** \$[Amount]
- **Points/Credits:** [Details of any points paid or credits received]

Important Information:

Your rate lock is valid until the Expiration Date listed above. To maintain this rate, your loan must close and fund on or before this date. If your loan does not close by the expiration date, the rate may be subject to change based on current market conditions unless an extension is requested and approved.

Please note that any significant changes to your loan application (such as loan amount, credit score, or property appraisal) may affect the terms of this lock.

If you have any questions regarding your rate lock or the next steps in your mortgage process, please contact your Loan Officer at [Loan Officer Phone/Email].

Sincerely,

[Loan Officer Name]
[Lender Name]