

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

Borrower(s): [Borrower Name(s)]
Property Address: [Subject Property Address]
Loan Number: [Loan Reference Number]

MORTGAGE COMMITMENT LETTER

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a mortgage loan to purchase or refinance the property located at the address listed above. This commitment is subject to the terms and conditions outlined below.

Loan Terms:

- **Loan Amount:** \$[Amount]
- **Loan Type:** [e.g., Fixed Rate, ARM, FHA, VA]
- **Interest Rate:** [Rate]%
- **Loan Term:** [e.g., 30 Years]
- **Monthly Principal & Interest:** \$[Amount]

Conditions of Approval:

This commitment is contingent upon the satisfaction of the following requirements prior to closing:

- Verification of clear title and valid title insurance.
- Evidence of adequate homeowner's insurance naming the lender as loss payee.
- Receipt of a final appraisal confirming a value of at least \$[Amount].
- Verification of continued employment and no material change in financial status.
- [Additional Condition 1]
- [Additional Condition 2]

Expiration Date:

This commitment is valid until [Expiration Date]. If the loan does not close on or before this date, the terms of this commitment may be subject to review or cancellation.

Please sign and return a copy of this letter to indicate your acceptance of these terms.

Sincerely,

[Name of Loan Officer]

[Title]

[Lender Name]

Borrower Acceptance:

I/We hereby accept the terms and conditions of this Mortgage Commitment Letter.

Borrower Signature Date

Co-Borrower Signature Date