

[Date]

[Borrower Name]
[Co-Borrower Name]
[Street Address]
[City, State, Zip Code]

Re: Notice of Approval - Home Equity Line of Credit (HELOC)

Application Number: [Application ID]

Dear [Borrower Name],

Congratulations. Based on our automated review of your application, we are pleased to inform you that your request for a Home Equity Line of Credit has been approved.

The details of your approved line of credit are as follows:

- **Maximum Credit Limit:** \$[Amount]
- **Variable Interest Rate (APR):** [Rate]%
- **Index:** [e.g., Wall Street Journal Prime Rate]
- **Margin:** [Percentage]%
- **Draw Period:** [Number] years
- **Repayment Period:** [Number] years

This approval is subject to the following conditions being met prior to closing:

- Verification of property insurance.
- Satisfactory title search and report.
- Final automated valuation of the subject property located at: [Property Address].
- [Additional Condition 1]
- [Additional Condition 2]

A loan representative will contact you within [Number] business days to coordinate the signing of your final loan documents and to schedule the closing. Please note that this offer is valid until [Expiration Date].

If you have any questions regarding your account or the next steps in the process, please contact our automated support line at [Phone Number] or visit our online portal.

Thank you for choosing [Financial Institution Name].

Sincerely,

[Department Name]

[Financial Institution Name]

[Contact Information/Website]