

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Conditional Approval of Home Equity Line of Credit (HELOC)

Dear [Borrower Name],

Congratulations. We are pleased to inform you that your application for a Home Equity Line of Credit (HELOC) has been conditionally approved based on the preliminary information provided. Below are the details regarding your conditional approval:

- **Maximum Credit Limit:** \$[Amount]
- **Initial Interest Rate:** [Percentage]%
- **Index:** [e.g., Wall Street Journal Prime Rate]
- **Margin:** [Percentage]%
- **Draw Period:** [Number of years]
- **Repayment Period:** [Number of years]

Please note that this is not a final commitment to lend. Final approval is subject to the satisfactory completion and verification of the following conditions:

1. **Property Appraisal:** A professional appraisal to confirm the current market value of your home.
2. **Title Search:** Verification of clear title and valid lien position.
3. **Income Verification:** Provision of recent pay stubs, W-2s, or tax returns.
4. **Homeowners Insurance:** Evidence of adequate insurance coverage naming the lender as loss payee.
5. **Credit Review:** No material adverse change in your financial condition or credit score prior to closing.
6. **[Additional Condition]:** [Description of any other requirement]

Please submit the required documentation by [Expiration Date]. Once all conditions are met and verified, we will contact you to schedule your closing.

If you have any questions, please contact your loan officer, [Officer Name], at [Phone Number] or [Email].

Sincerely,

[Authorized Signature]

[Name and Title]

[Lender Name]