

[Lender Name]  
[Lender Address]  
[City, State, Zip Code]  
[Phone Number]

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**Subject: Final Approval of Your Home Equity Line of Credit (HELOC)**

Dear [Borrower Name],

We are pleased to inform you that your application for a Home Equity Line of Credit (HELOC) has received final approval. Based on the evaluation of your application and property appraisal, your line of credit is ready for activation.

**Account Summary:**

- **Approved Credit Limit:** \$[Amount]
- **Account Number:** [Account Number]
- **Initial Interest Rate:** [Percentage]%
- **Index:** [e.g., Wall Street Journal Prime Rate]
- **Margin:** [Percentage]%
- **Draw Period:** [Number] years
- **Repayment Period:** [Number] years

**Closing Information:**

Your closing appointment is scheduled for:

- **Date:** [Date]
- **Time:** [Time]
- **Location:** [Address/Virtual]

**Required Items for Closing:**

Please bring a valid government-issued photo ID for all titled owners of the property. If there are any outstanding documents requested by your loan officer, please ensure they are submitted prior to the appointment.

**Right to Cancel:**

Federal law provides you with a three-day right of rescission. You will have three business days

after signing your closing documents to cancel the transaction if you choose to do so. Funds will be available for draw once this period has expired.

If you have any questions regarding your new line of credit, please contact your Loan Officer, [Officer Name], at [Phone Number] or [Email].

Congratulations on your approval. We look forward to serving your financial needs.

Sincerely,

[Sender Name]

[Title]

[Lender Name]