

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Notice of Approval - High-Limit Home Equity Line of Credit

Dear [Borrower Name],

Congratulations. We are pleased to inform you that your application for a High-Limit Home Equity Line of Credit (HELOC) has been approved based on the equity in your property located at [Property Address].

Your approved credit terms are outlined below:

- **Maximum Credit Limit:** \$[Amount]
- **Variable Interest Rate:** [Percentage]% (Index + Margin)
- **Draw Period:** [Number] Years
- **Repayment Period:** [Number] Years
- **Annual Fee:** \$[Amount]

To finalize this line of credit, the following conditions must be met prior to closing:

- Verification of updated homeowners insurance naming [Lender Name] as loss payee.
- Execution of the Mortgage/Deed of Trust and the HELOC Agreement.
- [Additional Condition 1]
- [Additional Condition 2]

Please contact your dedicated Loan Officer, [Officer Name], at [Phone Number] or [Email] to schedule your signing appointment. This approval is valid until [Expiration Date].

Thank you for choosing [Lender Name] for your financing needs.

Sincerely,

[Signature]

[Name of Underwriter/Officer]

[Title]

[Lender Name]